

Parish Endowments

Purpose of a Parish Endowment:

- Provide long-term support with annual distributions specifically for that parish.
- Endowments are forever, and last longer than any individual or building.
- An endowment is a permanent fund invested to produce income for a particular purpose.
- It is the perfect example of compound interest and investment growth.
- Over time, only the income is granted, so your donation continues to give forever.
- It serves as a cornerstone for introduction stewardship packets and planned giving.

Benefits of The Catholic Community Foundation:

- Unlike any other community foundation, our core value is in providing donors the opportunity to participate in the development of funds that generate grants to be used in the context of our Gospel values.
- All funds are managed under the USCCB guidelines for socially responsible investing.
- As a partner in the Catholic philanthropy of donors, existing endowments will get visibility for other donors.
- Pooling together resources empowers our Investment Committee to have increased access to top investment managers in a diversified portfolio designed to enhance the real purchasing power of the assets and annual grants.

Tax Benefits:

- Donors can make a gift to the Foundation and receive full and immediate tax deduction.
- Avoid capital gains on gifts of appreciated property.

The Basic Facts:

- Minimum to start \$1,000
- .5% annual fee
- Minimum balance for grant disbursements: \$25,000
- Grants are made once a year
- Disbursement amount is 3%-5%

Getting Started:

- The minimum has been decreased to allow any individual to start a parish endowment.
- Bring together 10 families willing to each chip in to start a lasting legacy for your parish.



THE CATHOLIC
COMMUNITY FOUNDATION
OF SANTA CLARA COUNTY

777 North First Street, Suite 490
San Jose, CA 95112
Phone: 408.995.5219
E-mail: info@foscc.org